



# DIRECT DEPOSIT

## Authorize your employer to update your Direct Deposit to O Bee Credit Union

### Setting up Direct Deposit is easy!

1. Attach a voided check or include your account number.
2. Sign and date this form.
3. Submit this form to your employer or fund organizer.

MEMBER INFO	
Name	
Phone Number	
Last 4 of SSN	
Employer Name	

ACCOUNT		
Account Number	Routing Number	Account Type
	325180977	

### DEPOSIT INFO

**I want to deposit to my O Bee Credit Union Account:** (check one)

100% of Net Pay

\_\_\_\_\_ % of Net Pay

Specific Amount \$ \_\_\_\_\_ .00

### AUTHORIZATION

I authorize the named employer to automatically deposit my payroll into my account listed above, and to correct entries made in error. This authorization remains in effect until such time that I cancel or revoke my authorization.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## **Information about our Automatic Deposit/Withdrawal Authorization**

Direct deposit is a safe and convenient way to receive payment. Funds are deposited into a recipient's account directly through an electronic network.

### **How can I set up direct deposit?**

To get started, the recipient must provide the following to the payer:

- The name of their financial institution
- Their account number
- The financial institution's routing number (O Bee's routing number is 325180977)

A voided check which has the same information printed on it is also acceptable.

### **How long does it take to set up direct deposit?**

It can take a few days to set up direct deposit. Once the depositor has the information, they enter it into their banking system. The electronic transfer deposits funds into the recipient's account at midnight on the payment date. Funds clear automatically through the ACH, so they are available immediately. The bank does not need to put a hold on them.

### **What are the benefits of direct deposit?**

For recipients, it eliminates the risk of losing a physical check and needing to visit a bank in person to make a deposit.

For payers, it cuts down any expenses related to check-writing, postage, and administration.

Direct deposit reduces paper waste associated with checks. Choosing electronic transactions contributes to a more sustainable and eco-friendly banking system.

By using direct deposit, you can avoid fees for cashing paper checks or maintaining a minimum balance.